

# Approved Decision

Dear SREP Sub-Committee members:

We are writing regarding the proposal entitled, Armenia: Caucasus Green Economy Financing Facility (GEFF) (SREP), submitted by the European Bank for Reconstruction and Development (EBRD), for your review and approval of an SREP funding allocation. The time period provided for submission of comments and any objections to the decision has now expired. No objections were

received, therefore the following decision is approved.

The SREP Sub-Committee approves the below funding for the proposal entitled, *Armenia: Caucasus Green* Economy Financing Facility (GEFF) (SREP), submitted by the European Bank for Reconstruction and Development

(EBRD)

# **Project Information**

February 13, 2020 Approved Decision Date:

Project Title: Caucasus Green Economy Financing Facility (GEFF)

Project ID: PSREAM087A

Project / Program: Project

Fund / Program Name: CIF

MDB: **FRRD** Country: Armenia

Financial Product:

2,250,000.00

USD Grant

### **Additional Notes**

Notes:

Decision:

Kindly recall that the SREP Sub-Committee approved the revised SREP Investment Plan for Armenia, on January 2, 2020, and endorsed the proposed revision of re-allocating USD 2.25 million from Component 1: Geothermal Development Project to Component 3: Development of

Distributed Geothermal Heat Pump and Solar Thermal Projects.



# **Proposed Funding Decision**

Dear SREP Sub-Committee members:

Please find attached a proposal entitled, Armenia: Caucasus Green Economy Financing Facility (GEFF) (SREP), submitted by the European Bank for Reconstruction and Development (EBRD), for your review and approval of an SREP funding

allocation.

The SREP Sub-Committee is requested to approve the following decision:

The SREP Sub-Committee approves the below funding for the proposal entitled, Armenia: Caucasus Green Economy Financing Facility (GEFF) (SREP), submitted by the European Bank for Reconstruction and Development (EBRD).

# **Project Information**

Project Title:

Caucasus Green Economy Financing Facility (GEFF)

Project ID:

Decision:

PSREAM087A

Project / Program:

Project

Fund / Program Name:

CIF

MDB:

**EBRD** 

Country:

Armenia

Financial Product:

2,250,000.00

Grant

USD

### **Additional Notes**

Notes:

Kindly recall that the SREP Sub-Committee approved the revised SREP Investment Plan for Armenia, on January 2, 2020, and endorsed the proposed revision of re-allocating USD 2.25 million from Component 1: Geothermal Development Project to Component 3: Development of

Distributed Geothermal Heat Pump and Solar Thermal Projects.